GPX International Tire Corporation Awarded Manufacturing – Industrial Deal of the Year

DECEMBER 11, 2006 - The 5th Annual M&A Advisor Awards were held last week and TM Capital is pleased to announce that the transactions forming GPX International Tire Corp. ("GPX") were awarded Manufacturing – Industrial Deal of the Year.

In just under six months, TM Capital advised on a cross-border merger, equity recapitalization and follow-on acquisition to create GPX International Tire Corporation, the leading independent producer of industrial work tires. In late 2005, GPX was formed through the merger of Galaxy Tire and Wheel (Boston, MA) with Dynamic Tire Corp (Toronto, Canada). Subsequently, GPX completed an equity recapitalization led by Sterling Investment Partners. In March of 2006, GPX completed the add-on acquisition of Maine Industrial Tires Limited, a portfolio company of Hammond, Kennedy, Whitney & Company, Inc.

Greg Robertson, President of TM Capital states, "TM Capital is honored that the GPX series of transactions was selected for this honor. Multi-faceted engagements such as GPX highlight the strengths and diverse capabilities of TM Capital in helping its clients achieve their objectives."

For the complete press release announcing the winners of The 5th Annual M&A Advisor Awards, please visit http://www.maadvisor.com/cnt/files/winners.html

About Sterling Investment Partners

Sterling Investment Partners, based in Westport, Connecticut, invests in companies with significant competitive strengths and growth potential. Sterling has completed investments, strategic or add-on acquisitions, and liquidity events with an aggregate transaction value of approximately $5.5 billion, representing over 60 companies. Sterling maintains a broad industry focus, including professional and business services, manufacturing, transportation and logistics, and technology-related businesses www.sterlinglp.com.

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