



NEWS RELEASE



GPX USA SOUTH WEST BRANCH EXPANDS TO NEW WAREHOUSE

August 8, 2006 – GPX Tire is pleased to announce the lease of a new 143,000+ square foot warehouse in Fairbanks Industrial Park just outside of downtown Houston, TX at 9700 W. Wingfoot Drive. The larger facility allows GPX to meet the growing demand for GPX tires in the region.

“This new facility almost doubles our existing location and is in a great location to better serve our customers,” said Bob Arnold, Regional Manager for GPX. “With all that the new facility offers – extra space for inventory and an increased number of dock doors, we are positioned to service both existing and new GPX Dealers significantly quicker in the South West USA.”

The new warehouse further complements GPX’s extensive warehouse network that offers same-day and next-day service to over 80% of the US market. GPX operates 10 Distribution Centers (DC) throughout the United States and Canada as well as the only mixing warehouse in the tire industry located in Tangu Port, China.

About GPX International Tire Corporation

Formed in 2005 through the merger of Galaxy Tire & Wheel and Dynamic Tire Corporations, GPX has direct operations in North America, Europe and Asia. It offers a broad range of brands in the work tire segment such as Galaxy, PrimeX, Constellation and Brawler. The company is on track to exceed \$550 million in sales for 2006 and employs approximately 2,600 employees worldwide.

For more information, please contact:

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About Sterling Investment Partners

Sterling Investment Partners, based in Westport, Connecticut, invests in companies with significant competitive strengths and growth potential. Sterling has completed investments, strategic or add-on acquisitions, and liquidity events with an aggregate transaction value of approximately \$5.5 billion, representing over 60 companies. Sterling maintains a broad industry focus, including professional and business services, manufacturing, transportation and logistics, and technology-related businesses www.sterlinglp.com.

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